

BlackRock UK Holdco 2 Limited  
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London EC2N 2DL  
United Kingdom

Cayman Islands Stock Exchange  
3<sup>rd</sup> Floor, SIX  
Cricket Square  
PO Box 2408, George Town  
Grand Cayman KY1-1105  
Cayman Islands

25 September 2020

Dear Sirs,

BlackRock UK Holdco 2 Limited, a limited liability company incorporated under the laws of England and Wales (the "**Issuer**") has issued the following notes (collectively, the "**Notes**") which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**") in favour of BlackRock Cayman Finco 3 Limited (the "**Noteholder**"):

- Tranche 1 US\$290,000,000 4.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 1 Notes**"); and
- Tranche 2 US\$150,000,000 6.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 2 Notes**").

Notice is hereby given to the Exchange of the following:

#### **Deferral of interest payments**

The Issuer has:

1. deferred the payments of interest due pursuant to the Notes, each due on 30 September 2020, as follows (the "**September Deferrals**"):
  - a. the amount of US\$6,525,000 due under the Tranche 1 Notes; and
  - b. the amount of US\$4,875,000 due under the Tranche 2 Notes; and
2. deferred the payment of interest due on each of the 30 September 2019 deferred interest payment and the 31 March 2020 deferred interest payment pursuant to the Notes in the aggregate amount of US\$544,363, each such payment of interest due on 30 September 2020 (together with the September Deferrals, the "**Deferrals**").

Pursuant to the terms of the Deed constituting the Notes made by the Issuer on 10 May 2019 (the "**Instrument**"), the Issuer has obtained written consent from the Noteholder to each of the Deferrals pursuant to Condition 6 of the Instrument.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.